This Memorandum of Understanding (MOU) is established on April 20, 2019 between Nepal Center of North Carolina Inc. (NCNC) and Sujan Parita Education Foundation (SPEF).

**Purpose**
The purpose of this MOU is to outline the principal terms upon which the involved parties consent to collaborate in order to administer the “Sujan Parita Education Foundation Scholarship”. Both parties agree to the terms of this MOU diligently and in good faith.

**Background**
In January 2019, Sujan Parita Education Foundation expressed their interest on establishing the “Sujan Parita Education Foundation Scholarship” and reached out to NCNC. The Board of Directors (BOD) of NCNC highly commended the initiation and agreed to administer the scholarship under the following terms and conditions.

**Terms and Conditions**

1) By February of each year, NCNC will form a three-member committee – ‘SPEF Scholarship Committee” comprising of one member from NCNC BOD, one member from SPEF and one member from the community to administer the scholarship. NCNC will send out ‘The call for Application’ as per the criteria set forth by SPEF in their award solicitation details (attached) by Mid-February.

2) NCNC will circulate the ‘Sujan Parita Education Foundation Scholarship’ application form (attached) to the community by Mid-February with application deadline of March 31.

3) NCNC will communicate with SPEF regarding the number of applications received and other details after the application deadline.

4) The ‘SPEF Scholarship Committee” should make their decision by April 14. NCNC will communicate the decision to SPEF before it is announced to the public on April 15.
5) SPEF will write a check of US $1500 in the name of awardee and pass it to NCNC.

6) NCNC will arrange the handover of the award check to the awardee jointly by the president of NCNC, SPEF representative and Chief Guest of that particular ceremony if any.

7) As outlined in the award solicitation details (attached), the award ceremony will be on either Nepal Day Celebration or NCNC Dashain Celebration as seen fit for that specific year.

Each party acknowledges that it has read, understands, and agrees to the terms and conditions of the present MOU.

Nepal Center of North Carolina, Inc. (NCNC)

Signature: ___________________________
Dr. Batu Sharma, President, NCNC

Date: 9/20/2019

Sujan Parita Education Foundation (SPEF)

Signature: ___________________________
Mr. Sujan Neupane, Founder, SPEF

Date: April 20, 2019
Date: January 1, 2019

The President and BoD, Nepal Center of North Carolina (NCNC)

Re: Funding of US $1,500.00 for Sujan & Parita Education Foundation Scholarships

Dear NCNC BoD,

SUJAN PARITA EDUCATION FOUNDATION, USA is a non-profit foundation, founded by Sujan and Parita Neupane in 2015. The main goals and focus of this foundation is to expand educational opportunities to children. The Foundation is very glad to announce the funding of US $1,500.00 every year as “Sujan & Parita Education Foundation Scholarships.” This scholarship is open to High School seniors of Nepalese origins who are resident of North Carolina. The primary purpose of this scholarship is to encourage High School seniors to excel academically, show leadership among peers, and make a positive impact by volunteering within Nepalese community. The secondary purpose of this funding is to encourage other members of our society to contribute financially for other program within our communities. The scholarship is awarded on the basis of student's financial need, merit and volunteer within Nepali and other community. The scholarship shall be managed by NCNC in collaboration with Foundation within the given guidelines. Thank you for the service of your organization to the community and looking forward to work with your organization in our common interest. Thank you.

Sincerely,

Sujan Neupane, Founder, SPEF
Sujan Parita Education Foundation Scholarship Award

$1,500.00 Cash Awarded on the basis of student’s financial need, merit and volunteerism.

Managed by: Nepal Center of North Carolina Inc. (NCNC)

This scholarship was established by Sujan Parita Education Foundation in 2019. It is awarded annually to “One” student on basis of financial need, merit and volunteerism of student. The award is managed and coordinated by Nepal Center of North Carolina Inc. (NCNC) in collaboration with Foundation. NCNC’s designated committee shall make the selection of applicant based on following criteria and its decision will be final. Every Year, the award will be presented on either Nepal Day Celebration or NCNC Dashain Celebration as seen fit for that specific year. The total amount of the award is $1,500.00.

Eligibility Criteria:

1. Full-time undergraduate student (Freshman or sophomore only)
2. Currently residing in NC (No requirement of U.S. Resident or Citizen)
3. Nepalese origin (One of the parents from Nepal)
4. U.S. high school graduate
5. Scholarship winner must be present at the ceremony to receive the award and either the student or parents should have NCNC membership

Required Documents (submit ONE pdf file inclusive of all required documents listed below):

1. Applicant’s certificate of graduation from high school in U.S. with GPA.
2. Copy of SAT or ACT scores
3. Letter of admission from a US college or university
4. Copy of financial aid, if any, received from the college or university
5. Parent’s or Guardian’s yearly gross income as shown on Federal Tax return: (Circle One)
   - Group A: 30K or less
   - Group B: 30K-50K
   - Group C: 50K-70K
   - Group D: 70-100K
   - Group E: 100K or more
6. One page typed essay on “Why should you be awarded with this scholarship?”
7. List and details of volunteer works

One scholarship award winner will receive:

1. Scholarship amount of $1,500.00
2. Free NCNC event registration/entrance ticket on award ceremony/Free entrance to all NCNC activities for the entire year

Selection Criteria:

1. 40% weight given to applicant’s Academic Excellency (20%-GPA and 20% to SAT or ACT)
2. 30% weight given to Financial criteria (15%-Financial Aid and 15% Income)
3. 15% weight given to Volunteer work (10%- NCNC and Nepali related and 5%-Others)
4. 15% Essay

Application Deadline: March 31
Award Decision: April 15
Email your application to: ncn@ncnepal.org
Sujan Parita Education Foundation Scholarship Award

$1,500 Cash Awarded on the basis of student’s financial need, merit & volunteerism

Application Form

1. Name of Student: ___________________________________________________________

2. Physical Address: ___________________________________________________________

3. Phone Number: ___________________________________________________________

4. E-mail Address: ___________________________________________________________

5. Name and Address of US High School: _________________________________________

6. Date of Graduation from US High School: ________________________________

7. Name and Address of US College or University Admitted to _________________________

8. Name of parents: __________________________________________________________

10. Phone Number of Parents: ________________________________________________

11. E-Mail Address of Parents: ________________________________________________

12. Parents’ Total Gross Annual Income as shown on recent Tax Return (Mark one Group):

   Group A: 30K or less, Group B: 30K-50K, Group C: 50K-70K, Group D: 70-100K, Group E: 100K or more

13. Have you received any financial aid from the college or university? US $____________

14. Applicant’s Signature:_____________________________Date:______________________
Date: January 25, 2019

To
Mr. Sujan Neupane
Founder,
Sujan Parita Education Foundation
1132 Cozy Oak Avenue
Cary NC 27519.

Dear Sujan Ji,

It gives me an immense pleasure to learn about such a great initiative. We are very fortunate to have a big-hearted philanthropist like you in our community. Please accept my sincere thanks and appreciation for proposing this scholarship to be administered by Nepal Center of North Carolina Inc. (NCNC). The need for such scholarships have been felt in the community a long time ago and discussed in several occasions. Finally, it turned out into the reality because of your unwavering commitment to the true selfless humanitarian work.

NCNC BOD will go over this and get back to you soon. We might need to sign a brief memorandum of understanding (MOU) between the Sujan Parita Education Foundation and NCNC. We will prepare a draft and get back to you soon.

This is definitely a first of its kind in our community and hope not to be the last one. I am sure this will serve as an eye-opener for many capable community members to contribute for greater causes like this.

Thank you again and looking forward to talking to you soon.

Respectfully,

Dr. Batu Sharma
President
Nepal Center of North Carolina Inc. (NCNC)

http://www.ncnepal.org
https://www.facebook.com/nepaltocarolina